
Financial Aid Workshop



Workshop 5 - February 2, 2021

Agenda



- Quick recap
- Overview of financial aid
- How to apply
- Types of Aid
 - Grants
 - Loans
 - Scholarships
 - Work study
 - R.O.T.C., Dream Act, California Promise Grant, etc...
- Discussion
- Closure

College Application Resource Guide

[Click Here to Access](#)



College Application Resource Guide

Financial Aid

Three General Categories of Aid are Available

1. Free Money

- Cal Grant- From the state of California
- Pell Grant- From the Federal Government
- Scholarships (Merit Based vs. Need Based)

2. Work Study

- Part-time employment at the college/university your child attends.
- Federally funded

3. Loans

- Must be repaid- Payments begin 6 months after graduation
- Federally Funded

- To be eligible for financial aid, students must complete the FAFSA during their senior year of high school.
- Application Opens on October 1st.
- To fill out the application click on the link below
www.fafsa.ed.gov

Cal Grant

Criteria used to determine Cal Grant Eligibility

- Household Income
- Household Size
- 10-12 Academic GPA
- Must Complete FAFSA

CALIFORNIA STUDENT AID COMMISSION

FOR NEW CAL GRANT APPLICANTS and RENEWING CAL GRANT RECIPIENTS

2021-22 CAL GRANT PROGRAM INCOME CEILINGS		
	Cal Grant A and C	Cal Grant B
Dependent students and Independent students with dependents other than a spouse		
<u>Family size:</u>	10-12 Academic GPA = 3.0+	10-12 Academic GPA = 2.0+
Six or more	\$127,700	\$70,100
Five	\$118,400	\$65,000
Four	\$110,400	\$58,100
Three	\$101,700	\$52,200
Two	\$99,200	\$46,300

Application period is October 1 - March 2

Scholarship Information

→ Use these databases to search for scholarships

- <https://www.goingmerry.com/>
- <https://opportunity.collegeboard.org/>
- www.naviance.com
- www.fastweb.com
- [MALDEF Scholarship Database](#)

College Board Opportunity Scholarship

The College Board Opportunity Scholarships recognize students who take six key actions to prepare for college.

1. Build Your College List

Get started by exploring colleges you're interested in with BigFuture™.

\$500 (600 scholarships)

2. Practice for the SAT®

Get ready for test day with Official SAT Practice on Khan Academy®.

\$1,000 (1,500 scholarships)

3. Improve Your Score

Show how practice pays off by improving your SAT score.

\$2,000 (150 scholarships)

4. Strengthen Your College List

Make sure your college list has a mix of academic safety, fit, and reach schools.

\$500 (400 scholarships)

5. Complete the FAFSA

Fill out the free government form to apply for financial aid.

\$1,000 (800 scholarships)

6. Apply to Colleges

Apply to the schools you want to attend.

\$1,000 (500 scholarships)



Complete all six key actions to be eligible for the

Complete Your Journey Scholarship

\$40,000

(25 scholarships)

Overview of Financial Aid

The purpose of Financial Aid is to fund students' college education which can come in several different forms and from several sources. A majority of students receive some sort of aid by filling out the FAFSA (Free Application for Federal Student Aid). This is available online at www.fafsa.gov. The online application is open starting October 1st and March 2nd is the deadline to complete the online application.

How to Apply for FAFSA

Step 1: Gather materials

- Student and Parent Social Security numbers, if you have one
- 2019 Tax Return Information
- 2019 W-2 Forms

Step 2: Create FSA ID

- Go to fsaid.ed.gov to sign up
- The FSA ID is your username and password
- Use your FSA ID to electronically sign your FAFSA
- Save your FSA ID to use again next year
- Your parent will also need a FSA ID

How to Apply for FAFSA (cont.)

Step 3: Fill it Out

- Apply online at fafsa.gov
- Create Save Key that will be used anytime you access the FAFSA this year
- Enter student and parent names as shown on Social Security cards
- Add up to 10 schools (that you applied) to send your FAFSA results
- Use the IRS retrieval tool to automatically transfer tax data to your FAFSA
- If you are unable to use the IRS tool, enter financial information correctly

How to Apply for FAFSA (cont.)

Step 4: Sign and Submit

- Print a copy of your answers from the Sign & Submit page and review for errors
- Enter your FSA ID to serve as your electronic signature
- Click SUBMIT at the bottom
- Review your confirmation page for information about the schools you selected and an estimate of your financial eligibility

How to Apply for FAFSA (cont.)

Step 5: Follow up

- Watch your email for Student Aid Report (SAR) and information from the schools who have received your FAFSA results
- Provide any other necessary documentation that may be required by your schools
- Follow up with the Financial Aid office at each school if you have any additional questions

Get free assistance and answers at fafsa.gov or 1-800-4-FED-AID (1-800-422-3242)

Grants

VS.

Loans

- **Financial aid based on need and merit**
 - Cal Grant
 - Pell Grant
- **Maximum time frame for grants**
 - Cal Grant- 8 Semesters
 - Pell Grant- 12 Semesters
- **Types of loans (not based on merit)**
 - Subsidized
 - Unsubsidized
 - Parent Plus Loan



OVERVIEW OF FEDERAL WORK STUDY

- **Here's a quick overview of Federal Work-Study:**
 - **It provides part-time employment while you are enrolled in school.**
 - **It's available to undergraduate, graduate, and professional students with financial need.**
 - **It's available to full-time or part-time students.**
 - **It's administered by schools participating in the Federal Work-Study Program. Check with your school's financial aid office to find out if your school participates.**

Financial Aid offered by various R.O.T.C Programs

<https://www.cpp.edu/armyrotc/scholarships-benefits.shtml>

<https://www.afrotc.ucla.edu/>

<http://hdcs.fullerton.edu/militaryscience/>

<https://militaryscience.ucdavis.edu/>

Click on the links above to learn more about the financial aid offered by some the ROTC programs with the Cal State and UC System. There are more ROTC programs available, these are just a few.

US ARMY RESERVE

Now you can go to **COLLEGE FULL TIME** and be a **PART TIME SOLDIER** for only **ONE** weekend per month and **TWO** weeks of training during the summer.

PART TIME WORK

Drill for one weekend a month (\$294.00/ month X 12 months)	\$3,529.00
Basic Training for 10 weeks: (\$1638.00 / month)	\$4,095.00
Job Training: (Based on 10 weeks)	\$4,095.00

Based off of an E-1 Pay Grade

<http://www.army.com/retreats/money/ask-pay-army-reserve-soldiers.html>

MONEY FOR COLLEGE

Reserve GI Bill: (\$397.00 a month x 36 months)	\$14,292
Tuition Assistance of \$4500 per year x 6	\$27,000
Possible GI Bill Kicker from \$100 to \$350: (Based on \$350.00)	\$12,600
Possible up to \$50,000 Student Loan Repayment	\$50,000
Possible Cash Bonus Up to \$20,000	\$20,000

Minimum **\$41,112 to \$123,712** for college

http://www.benefits.va.gov/gib/VResources/benefits_resources/rate_tables.asp#ch1506

MEDICAL INSURANCE

Medical Coverage for a **SINGLE PERSON** is **\$44.17** a month

Medical Coverage for a **FAMILY** is just **\$228.27** a month.

The maximum out of pocket expense that you will pay is **\$1000** per year

(Also known as the Catastrophic Cap).

You can find out more at: <http://www.bicars.mil/afcom/Comarmfam>

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Azusa Army Recruiting Station
863 W. Route 66
Glendora, CA 91740

Contact Me Today!

--SFC Alatorre (626) 513-1128

Dream Act (State Aid)

California Dream Act Application allows undocumented students to enrolled in eligible California Colleges, Universities, and Career Education Programs to apply for state financial aid. This application is unrelated to the federal Deferred Action for Childhood Arrival (DACA) program.

Dream Act Application can be found by clicking [here](#)

Promise Program

(unique to the Community Colleges)

[Mt. Sac Promise Plus Program](#)

[Citrus College Promise Program](#)

*Click on the links above to learn more
about each college's Promise Program.*

Financial Aid Award Letters...

During Spring Semester of your child's senior year, they will receive Financial Aid Award Letters. Please watch this video for TIPS on how to read those letters and make an informed decision about which college your child should attend.



Discussion

Questions and feedback- Please click the link to give us feedback in the survey below.

[Parent Feedback Survey](#)

Next Week's Topic: Social-Emotional Health & Wellness